

**LEGAL ALERT N° 14**

**IT IS ESTABLISHED THAT WORKERS MAY DISPOSE OF THE 100% OF THEIR COMPENSATION FOR TIME OF SERVICE**

- On April 23, 2021, Law No. 31171 was published in the Dario Oficial El Peruano, by means of which the workers are authorized for a one-time disposal of 100% of the deposits for compensation for time of service, with the purpose of covering the needs caused by the extraordinary measures ordered by the Executive Power in response to the Covid-19 pandemic. The following conditions and / or requirements must be taken into account:

| LAW N° 31171                       |  |
|------------------------------------|--|
| SUBJECT                            | DETAILS  |
| <b>Who does the rule apply to?</b> | <ul style="list-style-type: none"><li>• Applies to persons included in Legislative Decree No. 650, Law of Compensation for Time of Service.</li></ul>  |
| <b>Chance</b>                      | <ul style="list-style-type: none"><li>• The withdrawal of 100% of the CTS is made only once and until December 31, 2021.</li></ul>   |
| <b>Complementary standards</b>     | <ul style="list-style-type: none"><li>• Within a maximum period of 10 calendar days from today (approx. Until May 4, 2021), the Executive Power may issue regulatory norms on the matter that delimit or specify the provisions of this Law.</li></ul> |

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